SUSTAINABLE DEVELOPMENT GOALS

REDUCE INEQUALITY WITHIN AND AMONG COUNTRIES

Income growth by the poorest 40% of the population in 56 countries grew more rapidly than the rest between 2007-2012

The labour share of GDP decreased from 57% in 2000 to 55% in 2015, indicating rising income inequality

DEFINITIONS

Reducing inequality within countries means making sure that discrimination by gender, age, sexual orientation, disability or any other characteristic is eliminated so that everybody has equal opportunities. It means inclusion of all in public life, and a reduction of income inequality.

Reducing inequalities across countries, again means reducing income inequality. It also means increasing the representation of developing countries in international decision making.

TARGETS

By 2030, progressively achieve and sustain income growth of the bottom 40 per cent of the population at a rate higher than the national average

By 2030, empower and promote the social, economic and political inclusion of all, irrespective of age, sex, disability, race, ethnicity, origin, religion or economic or other status

Ensure equal opportunity and reduce inequalities of outcome, including by eliminating discriminatory laws, policies and practices and promoting appropriate legislation, policies and action in this regard

Adopt policies, especially fiscal, wage and social protection policies, and progressively achieve greater equality

Improve the regulation and monitoring of global financial markets and institutions and strengthen the implementation of such regulations

Ensure enhanced representation and voice for developing countries in decision-making in global international economic and financial institutions in order to deliver more effective, credible, accountable and legitimate institutions

Facilitate orderly, safe, regular and responsible migration and mobility of people, including through the implementation of planned and well-managed migration policies

Implement the principle of special and differential treatment for developing countries, in particular least developed countries, in accordance with World Trade Organization agreements

Encourage official development assistance and financial flows, including foreign direct investment, to States where the need is greatest, in particular least developed countries, African countries, small island developing States and landlocked developing countries, in accordance with their national plans and programmes

By 2030, reduce to less than 3 per cent the transaction costs of migrant remittances and eliminate remittance corridors with costs higher than 5 per cent

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